

## Net Underwriting Losses - 2020

Company or Group	Underwriting Loss
Universal P&C Group	\$217,386,000
FedNat Group	\$143,538,000
UPC Group	\$135,755,000
Citizens P & C	\$98,327,000
Lighthouse Property Ins.	\$77,884,000
Tower Hill Group	\$75,342,000
Heritage	\$64,945,000
Progressive Group (ASI)	\$64,430,000
People's Trust	\$62,072,000
Privilege Underwriters	\$56,348,000
HCI Group	\$51,326,000
American Integrity	\$51,317,000
Auto Club of Florida	\$50,837,000
Florida Farm Bureau Casualty	\$45,839,000
St. Johns Ins. Co.	\$42,575,000
Gulfstream P & C	\$41,407,000
Security First Ins. Co.	\$34,372,000
Florida Peninsula Group	\$33,704,000
First Floridian (Travelers)	\$29,568,000
Safepoint	\$25,376,000
State Farm of Florida	\$23,408,000
Centauri Specialty Ins. Co.	\$21,645,000
American Traditions	\$19,356,000
First Community Ins. Co.	\$15,765,000
Southern Oak Ins, Co.	\$14,458,000
Avatar	\$14,269,000
Frontline	\$13,485,000
Florida Family Group	\$11,148,000
Anchor Insurance Company	\$9,916,000
Kin Insurance Network	\$9,140,000
US Coastal P & C	\$9,057,000
Safe Harbor	\$8,121,000
Vault Ins. Reciprocal	\$4,263,000
Cypress P & C	\$3,642,000
American Modern	\$1,832,000
American Capital	No report
Olympus Insurance	No report
Southern Fidelity Group	No report
Universal Ins. Co. of N. A.	No report
<b>Total Net Underwriting Loss</b>	<b>\$1,581,843,000</b>

**Notes:** FedNat Group includes fee adjustment of \$12,300,000, People's Trust includes fee adjustment of \$32,731,000, American Integrity includes fee adjustment of \$48,200,000, Gulfstream P&C includes fee adjustment of \$6,500,000, Safepoint includes fee adjustment of \$18,000,000, American Traditions includes fee adjustment of \$13,929,000, Avatar includes fee adjustment of \$2,500,000, and American Capital lost their Demotech rating on March 5, 2021.

Source: S&P Global - Market Intelligence