Castle Key Insurance Company and Castle Key Indemnity Company OIR Filing #s 11-09496 and 11-09497 Hearing of July 19, 2011

Stephen A. Alexander FCAS, MAAA
Actuary
Office of the Insurance Consumer Advocate



- s. 627.0613, F.S.: Consumer advocate.—The Chief Financial Officer must appoint a consumer advocate who must represent the general public of the state before the department and the office. The consumer advocate must report directly to the Chief Financial Officer, but is not otherwise under the authority of the department or of any employee of the department. The consumer advocate has such powers as are necessary to carry out the duties of the office of consumer advocate, including, but not limited to, the powers to:
- (1)Recommend to the department or office, by petition, the commencement of any proceeding or action; appear in any proceeding or action before the department or office; or appear in any proceeding before the Division of Administrative Hearings relating to subject matter under the jurisdiction of the department or office.
- (2) Have access to and use of all files, records, and data of the department or office.
- (3)Examine rate and form filings submitted to the office, hire consultants as necessary to aid in the review process, and recommend to the department or office any position deemed by the consumer advocate to be in the public interest...



CERTIFICATION

• I, Stephen A. Alexander, Actuary with the Office of the Insurance Consumer Advocate do certify that, based on my knowledge, my recommendations are consistent with accepted actuarial principles and Florida law.

Stephen A. Alexander, FCAS, MAAA, MBA

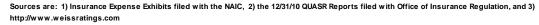
Florida Exclusive Residential Property Insurers In-Force Direct Written Premium Greater Than \$20 Million 2010 Calendar Year

Homeowners, Mobile Homeowners, Tenants and Condos

Loss Adjustment, Commission and Brokerage, Taxes, Licenses and Fees, General and Other Acquisition Expenses Per Policy

1 American Bankers ins Co Of FL FL 21,619,885 86,048 251 115 B- 2 Edison Ins Co IL 140,548,185 133,862 1,012 231 B- 3 Castle Key Ins Co IL 140,548,185 133,862 1,012 231 B- 4 Capitol Preferred Ins Co FL 32,650,902 27,380 1,193 297 D 5 Castle Key Ind Co IL 100,676,570 125,562 802 298 B 6 American Traditions Ins Co FL 42,181,343 50,720 851 303 D- 7 Florida Farm Bur Gen Ins Co FL 42,181,563 33,392 1,242 357 B- 8 American Southern Home Ins Co FL 42,155,653 33,392 1,242 357 B- 8 American Southern Home Ins Co FL 40,653,066 12,994 1,082 359 B 9 Ark Royal Ins Co FL 40,150,514 31,254 1,285 360 U 10 Omega Ins Co FL 38,034,222 32,106 1,122 392 C 11 First Community Ins Co FL 73,033,521 51,603 1,416 398 B- 11 First Community Ins Co FL 73,033,521 51,603 1,416 398 B- 13 ASI Assur Corp FL 78,658,466 63,884 1,231 399 C- 14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D- 15 First Floridian Auto & Home Ins Co FL 29,373,656 33,227 884 400 D- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E- 17 Florida Family Ins Co FL 64,49,058 78,729 1,197 425 B- 18 Nationwide Ins Co FL 74,912,163 62,436 1,152 430 C- 18 Nationwide Ins Co FL 74,912,163 62,436 1,152 430 C- 18 Nationwide Ins Corp FL 74,912,163 62,436 1,152 430 C- 19 American Strategic Ins Corp FL 74,912,163 62,436 1,152 430 C- 12 Citizens Prop Ins Corp FL 74,912,163 62,436 1,152 430 C- 12 Citizens Prop Ins Corp FL 74,922,635 51,122 1,439 489 D 12 Auto Citub Ins Co of FL E 124,032,735 82,914 1,496 456 C 12 Auto Citub Ins Co of FL E 1,73,572,635 51,122 1,439 489 D 12 Auto Citub Ins Co of FL E 1,73,572,635 51,122 1,439 489 D 12 Auto Citub Ins Co of FL E 1,74,595,363 69,812 1,416 510 C 18 Nation Representation Corp FL 124,032,735 82,914 1,496 456 C 19 Sunshine State Ins Co FL 17,912,163 62,436 1,152 1,516 FL C 19 Sunshine State Ins Co FL 17,912,63 86,891 1,416 510 C 12 Sunshine State Ins Co FL 17,912,63 86,891 1,416 510 C 12 Sunshine State Ins Co FL 17,955,300 86,892 1,515 510 C 13 Poples Trust Ins Co FL 17,9	Rank Company	Domicile	Premiums Inforce	Policies Inforce	Average Premium	Expense Per Policy	Weiss Rating
3 Castle Key Ins Co II. 140,548,185 138,862 1,012 291 B- 4 Capitol Preferred Ins Co FL 32,550,902 27,380 1,193 297 D 5 Castle Key Ind Co II. 100,676,570 125,562 802 298 B 6 American Traditions Ins Co FL 43,181,343 50,720 851 303 D+ 7 Florida Farm Bur Gen Ins Co FL 42,135,653 33,932 1,242 357 B- 8 American Southern Home Ins Co FL 44,050,514 31,254 1,285 360 U 10 Omega Ins Co FL 39,882,707 35,941 1,110 361 D- 11 First Community Ins Co FL 39,882,707 35,941 1,110 361 D- 11 First Community Ins Co FL 73,053,521 51,603 1,416 398 B- 13 ASI Assur Corp FL 73,053,521 51,603 1,416 398 B- 14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D+ 15 First Floridian Auto & Home Ins Co FL 31,407,554 2,160 1,356 405 B- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E- 17 Florida Farmily Ins Co FL 69,994,546 61,714 1,134 409 C 18 Nationwide Ins Co Of FL 69,994,546 61,714 1,134 409 C 18 Nationwide Ins Co Of FL 69,994,546 61,714 1,134 409 C 20 ASI Preferred Ins Corp FL 66,665,633 76,729 1,197 425 B- 19 American Strategic Ins Corp FL 74,912,163 62,436 1,152 430 C- 21 Citizens Prop Ins Corp FL 124,032,735 82,914 1,466 456 C 22 Auto Club Ins Co FL FL 13,498,24421 735,288 1,659 440 U 22 Homewise Ins Co FL 58,829,138 46,722 1,207 465 D 23 Auto Club Ins Co of FL FL 33,485,728 82,914 1,466 456 C 23 Auto Club Ins Co of FL FL 73,572,635 51,122 430 C- 22 Compuse Ins Co FL 58,829,338 46,722 1,207 465 D 23 Compuse Ins Co FL 58,829,338 46,722 1,207 465 D 24 Cypress Prop R Cas Ins Co FL 58,829,338 46,722 1,207 465 D 25 Olympus Ins Co FL 61, 73,955,362 49,747 1,517 508 C 26 American Integrity Ins Co Inc FL 73,955,362 49,747 1,517 508 C 27 Southern Fidelity Ins Co Inc FL 73,955,362 49,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 177,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 112,99,800 63,800 1,576 509 D 31 Southern Oak Ins Co FL 112,99,800 63,800 1,576 509 D 32 Tower Hill Priete Ins Co FL 112,99,800 63,860 1,7	1 American Bankers Ins Co Of FL		21,619,985	86,048	251	115	B-
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5 Castle Key Ind Co IL 100,676,570 125,562 802 298 B 6 American Traditions Ins Co FL 43,181,343 50,720 851 303 D+ 7 Florida Farm Bur Gen Ins Co FL 42,135,653 33,392 1,242 357 B- 8 Am Royal Ins Co FL 40,150,514 31,254 1,285 360 U 10 Omega Ins Co FL 39,892,707 35,941 1,110 361 D- 11 First Community Ins Co FL 36,034,222 32,106 1,122 392 C 12 Florida Farm Bureau Cas Ins Co FL 78,668,466 63,884 1,231 399 C+ 14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D+ 15 First Floridian Auto & Home Ins Co FL 29,373,656 33,227 884 400 D+ 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+ 17 Florida Farmily Ins Co FL <td></td> <td></td> <td>140,548,185</td> <td>138,862</td> <td>1,012</td> <td></td> <td></td>			140,548,185	138,862	1,012		
6 American Traditions Ins Co FL 43,181,343 50,720 851 303 D+ 7 Florida Farm Bur Gen Ins Co FL 42,135,653 33,932 1,242 357 B- 8 American Southern Home Ins Co FL 14,053,806 12,994 1,082 359 B 9 Ark Royal Ins Co FL 40,150,514 31,254 1,285 360 U 10 Omega Ins Co FL 39,892,707 35,941 1,110 361 D- 11 First Community Ins Co FL 30,034,222 32,106 1,122 392 C 12 Florida Farm Bureau Cas Ins Co FL 73,053,521 51,603 1,416 398 B- 13 ASI Assur Corp FL 78,668,466 63,884 1,231 399 C+ 14 Modern USA Ins Co FL 31,407,554 23,160 1,356 400 D+ 15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B- 16 Universal Prop & Cas Ins FL 67,426,675 522,531 1,182 408 E+ 17 Florida Family Ins Co FL 0H 94,249,058 78,729 1,197 425 B- 19 American Strategic Ins Corp FL 71,912,163 62,436 1,174 4,29 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 12,403,2735 82,914 1,496 456 C 24 Cypress Prop & Cas Ins Co FL 85,999,802 54,997 1,580 491 D 27 Southern Fidelity Ins Co In FL 85,829,138 48,722 1,207 465 D 28 Security First Ins Co FL 17,955,355,369 400 U 29 Homewise Ins Co FL FL 12,4032,735 82,914 1,496 456 C 20 Altro Club Ins Co of FL FL 73,955,362 48,747 1,517 508 C 25 Olympus Ins Co FL FL 85,829,138 48,722 1,207 465 D 26 American Integrity Ins Co In FL 73,955,362 48,747 1,517 508 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 20 Cypress Prop & Cas Ins Co FL 82,304,800 54,103 1,521 516 E+ 30 Universal Ins Co FL FL 84,899,615 74,613 1,588 533 D- 31 Peoples Trust Ins Co FL FL 84,996,65 74,613 1,588 533 D- 32 Tower Hill Prime Ins Co FL 147,916,087 86,055 1,779 509 D 33 Southern Oak Ins Co FL 147,916,087 86,055 1,779 509 D 34 St Johns Ins Co FL 17,916,662 43,152 1,806 621 D 40 Universal Ins Co FL 184,899,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 184,899,615 74,613 1,588 533 D- 34 Stope Trust Ins Co FL 147,916,007 86,055 1,779 509 D 35 State Farm FL Ins Co FL 147,916,007 86,055 1,779 509 D 36 Southern Oak					•		
8 American Southern Home Ins Co FL 42,135,653 33,932 1,242 357 B- 8 American Southern Home Ins Co FL 14,053,806 12,994 1,082 359 B- 9 Ark Royal Ins Co FL 40,150,514 31,254 1,285 360 U 10 Omega Ins Co FL 40,150,514 31,254 1,285 360 U 11 Omega Ins Co FL 39,892,707 35,941 1,110 361 D- 11 Firs Community Ins Co FL 36,034,222 32,106 1,122 392 C 12 Florida Farm Bureau Cas Ins Co FL 73,053,521 51,603 1,416 398 B- 13 ASI Assur Corp FL 78,668,466 63,884 1,231 399 C+ 14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D+ 15 Firs Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+ 17 Florida Farmily Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 44,249,058 78,729 1,197 425 B- 19 American Strategic Ins Corp FL 66,655,638 56,615 1,176 429 B+ 20 ASI Preferred Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 12,403,2735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 23,498,728 2,543 1,496 456 C 24 Cypress Prop & Cas Ins Co FL 58,899,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL 68,998,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL 68,998,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL 17,912,736,535 51,122 1,439 489 D 27 Southern Fidelity Ins Co on FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co on FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co on FL 82,304,180 54,103 1,521 516 E+ 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 20 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 21 Tower Hill Preferred Ins Co FL 118,459,615 74,613 1,588 530 D- 31 Homeowners Choice Prop & Cas Ins Co FL 147,916,087 86,055 1,719 559 E+ 31 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 559 D 32 Southern Oak Ins Co FL 147,916,087 86,055 1,719 559 D 33 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 559 D 34 Tower Hill Preferred Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 147,916,087 86,055 1,779 659 D 30 Tower			100,676,570	125,562		298	В
8 American Southern Home Ins Co FL 14,053,806 12,994 1,082 359 B 9 Ark Royal Ins Co FL 40,150,514 31,254 1,285 360 U 10 Omega Ins Co FL 39,892,707 35,941 1,110 361 D-11 First Community Ins Co FL 36,034,222 32,106 1,122 392 C 12 Florida Farm Bureau Cas Ins Co FL 73,053,521 51,603 1,416 398 B-13 ASI Assur Corp FL 78,668,466 63,884 1,231 399 C+14 Modern USA Ins Co FL 29,373,666 33,827 884 400 D+15 First Floridian Auto & Home Ins Co FL 21,407,366 33,227 884 400 D+15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B-16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+17 Florida Family Ins Co FL 69,994,546 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B-19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+2 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+21 Citizen Prop Ins Corp FL 121,4032,735 82,914 1,496 456 C 22 Auto Club Ins Co of FL FL 33,485,728 26,543 1,282 461 C 22 Auto Club Ins Co of FL FL 33,485,728 26,543 1,282 461 C 22 Auto Club Ins Co of FL FL 33,485,728 26,543 1,282 461 C 24 Cypress Prop & Cas Ins Co FL 85,969,802 54,397 1,560 481 D 26 American Integrity Ins Co Inc FL 73,572,635 51,122 1,439 489 D 2 S American Integrity Ins Co Inc FL 73,595,362 48,747 1,517 508 C 28 Security First Ins Co FL 73,955,362 48,747 1,517 508 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+2 30 Universal Ins Co FL 147,047,236 89,691 1,466 510 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+3 30 Universal Ins Co FL 147,047,236 89,691 1,575 546 D 33 Homeowners Choice Prop & Cas Ins Co FL 84,030,868 50,982 1,515 519 C 31 Peoples Trust Ins Co FL 147,4916,087 86,095 1,779 589 E+3 37 Tower Hill Prime Ins Co FL 147,4916,087 86,095 1,779 589 E+3 37 Tower Hill Prime Ins Co FL 147,4916,087 86,095 1,779 589 E+3 37 Tower Hill Prime Ins Co FL 147,4916,087 86,095 1,779 589 E+3 37 Tower Hill Prime Ins Co FL 147,4916,087 86,095 1,779 589 E+3 37 Tower Hill Prime Ins Co FL 147,4916,087 86,095 1,779 589 E+3 37 Tower Hill Prime Ins Co FL 147,			43,181,343	50,720		303	
9 Ark Royal Ins Co FL 40,150,514 31,254 1,285 360 U 10 Omega Ins Co FL 39,892,707 35,941 1,110 361 D- 11 First Community Ins Co FL 36,034,222 32,106 1,122 392 C 12 Florida Farm Bureau Cas Ins Co FL 73,053,521 51,603 1,416 398 B- 13 ASI Assur Corp FL 73,053,521 51,603 1,416 398 B- 13 ASI Assur Corp FL 29,373,656 33,227 884 400 D- 15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+ 17 Florida Family Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co OF FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Corp FL 66,665,638 56,615 1,178 429 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FFL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FFL 58,829,138 48,722 1,207 465 D 23 Auto Citlub Ins Co of FL E 1,33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 18,59,800 54,397 1,517 508 C 25 Olympus Ins Co FL 17,912,63 62,436 1,521 1,439 489 D 26 American Integrity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 17,905,362 48,747 1,517 508 C 29 Sunshine State Ins Co FL 17,905,362 48,747 1,517 508 C 29 Sunshine State Ins Co FL 18,304,180 54,103 1,521 516 E+ 30 Universal Ins Co FL 18,408,062 54,103 1,521 516 E+ 31 Peoples Trust Ins Co FL 18,408,065 1,799 589 E+ 31 Peoples Trust Ins Co FL 18,408,065 1,799 589 E+ 31 State Farm FL Ins Co FL 18,408,065 1,799 589 E+ 31 State Farm FL Ins Co FL 18,408,068 50,952 1,729 605 D 38 Tower Hill Prime Ins Co FL 18,408,952 35,452 1,806 621 D 39 Southern Oak Ins Co FL 18,408,952 35,452 1,806 621 D 30 Universal Ins Co FL 18,408,952 35,452 1,806 621 D 30 State Farm FL Ins Co FL 18,408,952 35,452 1,806 621 D 34 Fidelity Fire & Cas Ins Co FL 18,408,952 35,452 1,806 621 D 34 Fidelity Fire & Cas Ins Co FL 18,404,958 25,966 2,881 671 D+ 34 Fidelity Fire & Cas Ins Co FL 18,404,958 25,966 2,881 671 D+ 34 Fidelity Fire & Cas	7 Florida Farm Bur Gen Ins Co	FL	42,135,653	33,932	1,242	357	
10 Omega Ins Co			14,053,806	12,994		359	
11 First Community Ins Co FL 36,034,222 32,106 1,122 392 C 12 Florida Farm Bureau Cas Ins Co FL 73,053,521 51,603 1,416 398 B-13 ASI Assur Corp FL 78,668,466 63,884 1,231 399 C+14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D+15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B-16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+17 Florida Family Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL 0H 94,249,058 66,151 1,178 429 B+20 ASI Preferred Ins Corp FL 66,665,638 56,615 1,178 429 B+20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+21 Citizens Prop Ins Corp FL 71,912,163 62,436 1,152 430 C+21 Citizens Prop Ins Corp FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL 134,835,728 48,722 1,207 465 D 23 Auto Club Ins Co of FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,337 1,580 481 D 26 American Integrity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+30 30 Universal Ins Co FL 82,304,180 54,103 1,521 516 E+30 30 Universal Ins Co FL 127,047,236 89,691 1,416 510 C 28 Sunshine State Ins Co FL 127,047,236 89,691 1,416 510 C 31 Peoples Trust Ins Co FL 137,800,042 89,892 1,515 519 C 31 Peoples Trust Ins Co FL 137,800,02 88,963 1,588 533 D-34 31 Homeowners Choice Prop & Cas Ins Co FL 137,890,02 89,892 1,515 519 C 31 Peoples Trust Ins Co FL 137,890,02 89,894 1,288 526 D 32 Tower Hill Prime Ins Co FL 137,890,02 89,980 1,756 599 D 33 Tower Hill Preferred Ins Co FL 147,916,087 68,095 1,779 605 D 33 State Farm FL Ins CO FL 147,916,087 68,095 1,729 605 D 33 State Farm FL Ins CO FL 147,916,087 68,095 1,779 605 D 34 Fidelity Fire & Cas Co FL 147,916,087 68,095 1,779 605 D 34 Fidelity Fire & Cas Co FL 147,916,087 68,095 1,799 621 C-44 Florida Peninsula Ins Co FL 147,916,087 68,095 1,799 621 C-44 Florida Peninsula Ins Co FL 147,916,087 68,095 1,799 621 C-44 Florida Peninsula Ins Co FL 147,916,087 68,095 1,799 621 C-44 Florida Peninsula Ins Co FL 147,916,087 68,095 1,799 621 C-44 Florida P	9 Ark Royal Ins Co	FL	40,150,514	31,254	1,285	360	~
12 Florida Farm Bureau Cas Ins Co FL 73,053,521 51,603 1,416 398 B-13 ASI Assur Corp FL 78,668,466 63,884 1,231 399 C+14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D+15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B-16 Inviresal Prop & Cas Ins FL 617,426,675 222,531 1,82 408 E+17 Florida Family Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B-19 American Strategic Ins Corp FL 66,655,638 56,615 1,178 429 B+20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+21 Citizens Prop Ins Corp FL 71,912,163 62,436 1,152 430 C+22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 82,004,180 45,103 1,521 516 E+30 1,152 516 E+30 1,15			39,892,707	35,941	1,110	361	_
13 ASI ASSUR COPP FL 78,668,466 63,884 1,231 399 C+ 14 Modern USA Ins Co FL 29,373,656 33,227 884 400 D+ 15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+ 17 Floridia Family Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B- 19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL FL 33,485,728 26,543 1,262 461 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 26 American Integrity Ins Co of FL FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co FL 144,459,615 74,613 1,588 533 D- 32 Tower Hill Prime Ins Co FL 144,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 144,459,615 74,613 1,588 533 D- 34 St Johns Ins Co FL 147,96,087 36,955 1,179 589 E+ 37 Tower Hill Preferred Ins Co FL 147,96,652 43,132 1,262 50 D 38 Tower Hill Preferred Ins Co FL 147,96,652 43,132 1,262 50 D 38 Tower Hill Preferred Ins Co FL 147,96,652 43,132 1,263 62,91 1,910 621 D 39 Southern Oak Ins Co FL 147,916,087 36,955 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Preferred Ins Co FL 147,916,087 36,955 1,799 599 D 38 Tower Hill Select Ins Co FL 147,916,087 36,955 1,799 599 L9 49 Federated Natl Ins Co FL 147,916,087 36,955 1,799	11 First Community Ins Co	FL	36,034,222	32,106	1,122	392	С
14 Modern USA ins Co FL 29,373,666 33,227 884 400 D+ 15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B- 16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+ 17 Florida Family Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B- 19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizen Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypres Prop & Cas Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,207 465 D 27 Southern Fidelity Ins Co Inc FL 73,555,362 48,747 1,517 508 C 28 Security First Ins Co FL FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 417,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 417,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Select Ins Co FL 147,946,562 43,132 1,803 659 U 42 Federated Nat Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 64,039,527 35,452 1,806 621 D 41 Florida Peninsula Ins Co FL 64,039,527 35,452 1,806 621 D 42 Federated Nat Ins Co FL 64,039,527 35,452 1,806 621 D 43 Fidelity Fire & Cas Co FL 64,4958 25,666 24,123 755 D- 44 Guisteram Prop & Cas Ins Co FL 64,039,527 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 45 Firs		o FL	73,053,521	51,603	1,416	398	B-
15 First Floridian Auto & Home Ins Co FL 31,407,554 23,160 1,356 405 B-16 Universal Prop & Cas Ins FL 617,426,675 522,531 1,182 408 E+17 Floridia Family Ins Co FL 69,94,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B-19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+21 Citizens Prop Ins Corp FL 71,912,163 62,436 1,152 430 C+21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 85,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 82,304,180 54,103 1,521 516 E+3 82,304,180 54,103 1,522 546 D D S 35 State Farm FL Ins Co FL 134,489,61	13 ASI Assur Corp		78,668,466	63,884		399	C+
16 Universal Prop & Cas Ins	14 Modern USA Ins Co	FL	29,373,656	33,227	884	400	D+
17 Florida Family Ins Co FL 69,994,548 61,714 1,134 409 C 18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B- 19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,800 54,397 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,555,362 48,747 1,517 508 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 88,090,868 50,952 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 88,090,868 50,952 1,729 605 D 38 Tower Hill Preferred Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Co FL 112,299,280 63,960 1,756 599 D 30 Tower Hill Preferred Ins Co FL 88,090,868 50,952 1,729 605 D 30 Southern Oak Ins Co FL 88,090,868 50,952 1,729 605 D 31 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 32 Tower Hill Preferred Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 64,039,527 35,452 1,806 621 D 41 Florida Peninsula Ins Co FL 64,039,527 35,452 1,803 659 U 42 Federated Natl Ins Co FL 64,039,527 35,452 1,803 659 U 43 Fidelity Fire & Cas Co FL 64,040,952 23,8368 2,312 755 D- 44 Gurstream Prop & Cas Ins Co FL 88,700,522 38,368 2,312 755 D- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Co FL 88,705,222 38,368 2,312 755 D- 47 Flivilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,903 B-	15 First Floridian Auto & Home Ins	Co FL	31,407,554	23,160	1,356	405	B-
18 Nationwide Ins Co Of FL OH 94,249,058 78,729 1,197 425 B- 19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,8629,138 48,722 1,207 465 D 25 Olympus Ins Co FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security Firs Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Prierer Ins Co FL 88,909,868 50,952 1,729 605 D 38 Tower Hill Preferred Ins Co FL 12,299,280 63,960 1,756 599 D 38 Tower Hill Preferred Ins Co FL 88,909,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 88,909,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 88,909,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 64,039,527 35,452 1,806 621 D 42 Federated Natl Ins Co FL 64,039,527 35,452 1,803 659 U 43 Fidelity Fire & Cas Co FL 77,746,652 43,132 1,803 659 U 44 Federated Natl Ins Co FL 64,039,527 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 First Protective Ins Co FL 88,700,77 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 3,308 3,507 3,903 B-	16 Universal Prop & Cas Ins	FL	617,426,675	522,531	1,182	408	E+
19 American Strategic Ins Corp FL 66,665,638 56,615 1,178 429 B+ 20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL FL 85,969,802 54,337 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co f NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 88,090,868 50,952 1,729 605 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 185,496,958 24,315 1,756 599 D 38 Tower Hill Select Ins Co FL 188,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 185,496,55 43,132 1,806 621 D 40 United Prop & Cas Ins Co FL 185,496,585 24,312 1,806 621 D 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 187,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 188,705,222 38,388 2,312 755 D- 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,388 2,312 755 D- 45 First Protective Ins Co FL 88,705,222 38,388 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,388 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,240,1183 3,408 9,507 3,093 B-	17 Florida Family Ins Co	FL	69,994,548	61,714	1,134	409	С
20 ASI Preferred Ins Corp FL 71,912,163 62,436 1,152 430 C+ 21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 85,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 134,4882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Preferred Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,552 68,792 1,779 621 C- 41 Florida Peninsula Ins Co FL 135,498,552 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 135,498,552 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 135,498,552 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 154,44,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,388 2,312 755 D- 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,388 2,312 755 D- 45 First Protective Ins Co FL 88,705,222 38,388 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,388 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,388 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 82,826,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	18 Nationwide Ins Co Of FL	ОН	94,249,058	78,729	1,197	425	B-
21 Citizens Prop Ins Corp FL 1,219,824,421 735,288 1,659 440 U 22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co of FL 127,047,236 89,691 1,416 510 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 254,713,886 166,859 1,527 546 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 44 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	19 American Strategic Ins Corp	FL	66,665,638	56,615	1,178	429	B+
22 Homewise Ins Co FL 124,032,735 82,914 1,496 456 C 23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 188,090,868 50,952 1,729 605 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 83,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 83,705,2	20 ASI Preferred Ins Corp	FL	71,912,163	62,436	1,152	430	C+
23 Auto Club Ins Co of FL FL 33,485,728 26,543 1,262 461 C 24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 30,946,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 47,916,087 36 Royal Palm Ins Co FL 112,299,280 38 Tower Hill Preferred Ins Co FL 88,990,888 50,952 1,729 605 D 39 Southern Oak Ins Co FL 88,990,888 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 88,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 88,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 88,368 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	21 Citizens Prop Ins Corp	FL	1,219,824,421	735,288	1,659	440	U
24 Cypress Prop & Cas Ins Co FL 58,829,138 48,722 1,207 465 D 25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL	22 Homewise Ins Co	FL	124,032,735	82,914	1,496	456	С
25 Olympus Ins Co FL 85,969,802 54,397 1,580 481 D 26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 167,851,671 99,859 1,681 623 D 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	23 Auto Club Ins Co of FL	FL	33,485,728	26,543	1,262	461	С
26 American Integrity Ins Co of FL FL 73,572,635 51,122 1,439 489 D 27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 82,304,180 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,909,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	24 Cypress Prop & Cas Ins Co	FL	58,829,138	48,722	1,207	465	D
27 Southern Fidelity Ins Co Inc FL 73,955,362 48,747 1,517 508 C 28 Security First Ins Co FL 127,047,236 89,691 1,416 510 C 29 Sunshine State Ins Co FL 82,304,180 54,103 1,521 516 E+ 30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,592 68,792 1,970 621 C- 40 United Prop & Cas Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 167,851,671 99,859 1,681 623 D 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	25 Olympus Ins Co	FL	85,969,802	54,397	1,580	481	D
28 Security First Ins Co	26 American Integrity Ins Co of FL	FL	73,572,635	51,122	1,439	489	D
29 Sunshine State Ins Co	27 Southern Fidelity Ins Co Inc	FL	73,955,362	48,747	1,517	508	С
30 Universal Ins Co of NA FL 105,904,628 69,882 1,515 519 C 31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	28 Security First Ins Co	FL	127,047,236	89,691	1,416	510	С
31 Peoples Trust Ins Co FL 37,280,022 28,954 1,288 526 D 32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D	29 Sunshine State Ins Co	FL	82,304,180	54,103	1,521	516	E+
32 Tower Hill Prime Ins Co FL 118,459,615 74,613 1,588 533 D- 33 Homeowners Choice Prop & Cas Ins Co FL 134,882,111 64,636 2,087 537 D 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL<	30 Universal Ins Co of NA	FL	105,904,628	69,882	1,515	519	С
33 Homeowners Choice Prop & Cas Ins Co FL 34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 375,350,804 380,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 38,090,868 39 Southern Oak Ins Co FL 48,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 55,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 88,321,111 64,636 2,087 537 D 646 D 64,6859 1,527 546 D 64,6859 1,719 589 E+ 64,039,527 35,452 1,806 621 D 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093	31 Peoples Trust Ins Co	FL	37,280,022	28,954	1,288	526	D
34 St Johns Ins Co Inc FL 254,713,886 166,859 1,527 546 D 35 State Farm FL Ins Co FL 975,350,804 580,308 1,681 574 D 36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	32 Tower Hill Prime Ins Co	FL	118,459,615	74,613	1,588	533	D-
35 State Farm FL Ins Co	33 Homeowners Choice Prop & Ca	s Ins Co FL	134,882,111	64,636	2,087	537	D
36 Royal Palm Ins Co FL 147,916,087 86,055 1,719 589 E+ 37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D	34 St Johns Ins Co Inc	FL	254,713,886	166,859	1,527	546	D
37 Tower Hill Preferred Ins Co FL 112,299,280 63,960 1,756 599 D 38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	35 State Farm FL Ins Co	FL	975,350,804	580,308	1,681	574	D
38 Tower Hill Select Ins Co FL 88,090,868 50,952 1,729 605 D 39 Southern Oak Ins Co FL 64,039,527 35,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	36 Royal Palm Ins Co	FL	147,916,087	86,055	1,719	589	E+
39 Southern Oak Ins Co FL 64,039,527 33,452 1,806 621 D 40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	37 Tower Hill Preferred Ins Co	FL	112,299,280	63,960	1,756	599	D
40 United Prop & Cas Ins Co FL 135,499,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	38 Tower Hill Select Ins Co	FL	88,090,868	50,952	1,729	605	D
40 United Prop & Cas Ins Co FL 135,498,592 68,792 1,970 621 C- 41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	39 Southern Oak Ins Co	FL	64,039,527	35,452	1,806	621	D
41 Florida Peninsula Ins Co FL 167,851,671 99,859 1,681 623 D 42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	40 United Prop & Cas Ins Co	FL		•	•	621	C-
42 Federated Natl Ins Co FL 77,746,652 43,132 1,803 659 U 43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	· ·	FL					D
43 Fidelity Fire & Cas Co FL 54,044,958 25,966 2,081 671 D+ 44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	42 Federated Natl Ins Co	FL		•	•	659	U
44 Gulfstream Prop & Cas Ins Co FL 62,470,037 35,815 1,744 721 C- 45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-		FL				671	D+
45 First Protective Ins Co FL 88,705,222 38,368 2,312 755 D- 46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	•			•	•		C-
46 Argus Fire & Cas Ins Co FL 28,326,514 13,375 2,118 801 D 47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-	•						
47 Privilege Underwriters Recp Exch FL 32,401,183 3,408 9,507 3,093 B-				•	•		_
	J	-	6,239,213,549	4,284,873	1,456		

Notes:





Issues

- Contingency Provision
- Debt Provision
- Profit Provision
- Overhead Expenses



Contingency Provision



Actuarial Standard of Practice Contingency Provision

- A contingency provision for ratemaking purposes is:
 - "a provision for the expected differences, if any, between the estimated costs and the average actual costs, that cannot be eliminated by changes in other components of the ratemaking process".



ALLSTATE INSURANCE GROUP* HOMEOWNERS COUNTRYWIDE

CONTINGENCY FACTOR SUPPORT ACCIDENT YEARS 1996-2003

1) Total estimated loss from unexpected events:**	\$388,265,584	
2) Total countrywide ex-cat accident year losses:	\$14,082,669,021	
3) Indicated contingency provision as percentage of ex-cat loss:	2.8%	
4) Indicated contingency provision as percentage of total loss:	2.1%	
5) Indicated contingency provision adjusted for expenses:	1.9%	
6) Selected contingency provision:	2.0%	

^{*} Allstate Insurance Company, Allstate Indemnity Company, Allstate Property and Casualty Insurance Company, Allstate Country Mutual Insurance Company, Allstate Fire and Casualty Insurance Company, Castle Key Insurance Company and Castle Key Indemnity Company



[&]quot; Events include oil tanks, slab losses, mold losses, drug lab damage, water back-up

Debt Provision



Debt Provision

- "Debt is one of the main ways Castle Key raises capital to fund ongoing corporate operations, as well as improve the business. The debt provision represents the cost of debt, or expected quantifiable future interest payments to bondholders. The provision is shown on Attachment D, Exhibit 9."
 - Source: Castle Key Insurance Company Explanatory Memo, Page 9



CASTLE KEY INSURANCE COMPANY AND CASTLE KEY INDEMNITY COMPANY FLORIDA HOMEOWNERS

CALCULATION OF DEBT PROVISION

	Amount
(1) Outstanding Debt	\$56
(2) After-tax Cost of Debt**	4.0%
(3) Earned Premium	\$243
(4) After-Tax Debt Provision [(1) * (2) / (3)]	0.9%
(5) Federal Tax Rate	35.0%
(6) Pre-tax Debt Provision [(4) / (1 - (5))]	1.4%



[&]quot;Treasury Department Estimate based on the yield to maturity for the outstanding debt at 12/31/2009

Dollar values are in millions

Insurance Consumer Advocate Castle Key Insurance Company

2010 Liabilities

	Current Year	Prior Year
Losses	\$52,438,248	\$51,648,017
Loss adjustment expenses	10,235,741	10,284,656
Other expenses (excluding taxes, licenses and fees)	0	39,994
Taxes, licenses and fees (excluding federal and foreign income taxes)	1,031,680	2,345,166
Borrowed money \$0 and interest thereon \$0	0	0
Unearned premiums	130,612,259	104,999,912
Advance premium	3,146,693	2,572,676
Ceded reinsurance premiums payable (net of ceding commissions)	7,118,626	32,477
Amounts withheld or retained by company for account of others	1,465,573	410,136
Remittances and items not allocated	669,500	796,650
Payable to parent, subsidiaries and affiliates	139,736	17,766
Reserve For Uncashed Checks	2,796,055	3,177,918
Accounts Payable	865,084	994,207
Deferred Gain On Asset Transfer From Subsidiary	93,488	219,048
Total liabilities	\$210,612,682	\$177,538,624

Source:

Castle Key Ins. Co. 2010 Statutory Annual Statement



Profit Provision



AM Best Rating

- "OLDWICK, N.J., AUGUST 23, 2010
- A.M. Best Co. has affirmed the financial strength rating of B- (Fair) and issuer credit ratings of "bb-" of
 Castle Key Group (Castle Key) and its members (headquartered in St. Petersburg, FL). The outlook for all
 ratings is negative. (See below for a detailed listing of companies.)
 - The ratings and outlook reflect Castle Key's continued unprofitable operating performance and weak risk-adjusted capitalization, particularly as measured by A.M. Best on a catastrophe stress tested basis. As Castle Key is the dedicated Florida property writer for its parent company, Allstate Insurance Company (Allstate), Castle Key continues to maintain significant exposure to hurricanes, with a corresponding substantial reliance on catastrophe reinsurance.
- In addition, the group's reinsurance program relies heavily upon the Florida Hurricane Catastrophe Fund (FHCF), including the purchase of Temporary Increase in Coverage Limits (TICL). As previously indicated, A.M. Best remains concerned regarding the ability of the FHCF to fund all obligations in the event of a severe hurricane, based largely on its contingent capital structure. Accordingly, the structure of Castle Key's catastrophe reinsurance program negatively impacts A.M. Best's view of its risk-adjusted capitalization.
- Partially offsetting these negative rating factors is the enhancement provided by Allstate in terms of historical financial support, although Castle Key is separately capitalized and not reinsured by Allstate, as well as operational and risk management initiatives.
- A.M. Best expects that parental support regarding the claims paying ability of Castle Key commensurate with its rating level will be maintained in the event of frequent and/or severe hurricane activity."



Exhibit 2 Sheet 2

AM Best Financial Strength Ratings

Rating	Description	Risk of Ruin
A++/A+	Excellent	0.06%
A/A-	Excellent	0.19%
B++/B+	Good	0.75%
B/B-	Good	2.06%
C++/C+	Fair	3.41%
C/C-	Fair	6.02%
D	Weak	7.27%

Notes:

Source is AM Best's Impairment Rate and Rating Transition Study - 1977 to 2008, published May 1, 2009. Risk of ruin is for within one year.



Insurance Consumer Advocate Castle Key Insurance Group

Return on Policyholder Supplied Funds

		@3/31/11	@3/31/10
(1)	Invested Assets	304,216,661	293,244,785
(2)	Policyholder Surplus	146,355,152	150,839,557
(3)	GAAP Equity	168,308,425	173,465,491
(4)	Policyholder Supplied Funds	135,908,236	119,779,294
(5)	Investment Income	7,084,506	
(6)	Rate of Return on Invested Assets	2.37%	
(7)	Investment Income on GAAP Equity	4,052,645	
(8)	Investment Income on Policyholder Supplied Funds	3,031,861	
(9)	Direct Earned Premium	224,820,387	
(10)	Return on GAAP Equity	1.80%	
(11)	Return on Policyholder Supplied Funds	1.35%	

Notes:

- (1) Castle Key Insurance Company and Castle Key Indemnity Company first quarter 2011 financial
- (2) statements.
- (3) (2) x 1.15 based on actuarial judgment
- (4) (1) (3). Conservatively assumes all GAAP Equity is invested.
- **(**5) 3/31/10 3/31/11
- (6) (5)/(1) Average
- (7) (6) x (3) Average
- (8) (6) x (4) Average
- (9) 3/31/10 3/31/11
- (10) (7)/(9)
- (11) (8)/(9)



Insurance Consumer Advocate Castle Key Insurance Group

Selected Underwriting Profit and Contingency Provision

		CK	CK	
		Insurance	Indemnity	CK Group
(1)	Risk Free Rate			0.25%
(2)	Equity Risk Premium			5.20%
(3)	Risk of Ruin			3.41%
(4)	Required Return on Equity after Federal Income Tax (FIT)			8.86%
(5)	Average FIT Rate			35.00%
(6)	Required Return on GAAP Equity before FIT			13.63%
(7)	Direct Written Premium	134,808,288	71,108,152	\$205,916,440
(8)	Policyholder Surplus	136,219,774	14,619,783	\$150,839,557
(9)	Estimated GAAP Equity	156,652,740	16,812,750	\$173,465,491
(10)	Required Return on Premium before FIT			11.48%
(11)	Investment Income on Policyholder Supplied Funds			1.35%
(12)	Indicated Underwriting Profit Provision			10.13%
(13)	Selected Contingency Provision			0.00%
(14)	Selected Debt Provision			0.00%
(15)	Selected Underwriting Profit Provision			10.15%

Notes:

- (1) Estimated one year Treasury Bill yield. Yield as of 7/12/11 equals .18%.
- (2) "Market Risk Premium Used in 2010 by Analysts and Companies: A Survey with 2,400 Answers", Pablo Fernandez and Javier del Campo
- (3) Exhibit 2, Sheet 3 and actuarial judgment
- (4) (1) + (2) + (3)
- (5) Based on actuarial judgment
- (6) (4) / (1 (5))
- (7) 4 times first quarter of 2011
- (8) @3/31/11
- (9) (8) x 1.15 based on actuarial judgment
- (10) ((9)/(7)) x (6)
- (11) Exhibit 2, Sheet 2
- (12) (10) (11) and s. 627.062(2)(b)4., F.S.
- (13) Based on actuarial judgment
- (14) Based on actuarial judgment



Overhead Expenses



CASTLE KEY INSURANCE COMPANY AND CASTLE KEY INDEMNITY COMPANY PERSONAL PROPERTY LINES EXCLUDING EARTHQUAKE EXPENSE EXPERIENCE FOR OTHER ACQUISITION AND GENERAL EXPENSES

	FLORIDA DATA* Other Acquisition Expense			ROUP#		
	2007	2008	2009	2007	2008	2009
1. Direct Premium	\$429,384	\$233,513	\$203,190	\$6,460,818	\$6,411,175	\$8,317,744
2. Other Acquisition Expense Incurred***	15,620	11,691	10,948	\$347,131	\$312,264	\$306,880
3. Ratio (2)/(1)	0.0364	0.0501	0.0539	0.0537	0.0487	0.0486
4. Three Year Average			0.047			0.050
5. Proposed Provision						0.047
		General Expense			General Expense	
	2007	2008	2009	2007	2008	2009
Direct Premium	\$429,384	\$233,513	\$203,190	\$6,460,818	\$6,411,175	\$8,317,744
2. General Expense Incurred	3,360	6,926	666	\$199,719	\$239,767	\$210,879
3. Ratio (2)/(1)	0.0078	0.0297	0.0033	0.0309	0.0374	0.0334
4. Three Year Average			0.014			0.034
5. Proposed Provision						0.034

SOURCE: Insurance Expense Exhibits (000 Omitted)

* Castle Key Insurance Company and Castle Key Indemnity Company



^{***} Allstate Insurance Company, Allstate Indemnity Company, Allstate Property and Casualty Insurance Company, Allstate County Mutual Insurance Company, Allstate Fire and Casualty Insurance Company, Castle Key Insurance Company and Castle Key Indemnity Company

^{***} Reduced by the amount of Payment Fees collected, allocated expenses from countrywide advertising programs and includes Premium Write offs

Exhibit 4

Insurance Consumer Advocate Castle Key Insurance Company

Trended Expenses

(1)	Midpoint of Experience Period	7/1/2008
(2)	Midpoint of Prospective Rate Period	11/1/2012
(3)	Number of Days to Trend	1,584.25
(4)	Average Annual Trend Rate	1.7%
(5)	Trend Factor	1.076
(6)	Castle Key Historical Other Acquisiton Expense	0.047
(7)	Castle Key Historical General Expense	0.014
(8)	Trended Other Acquisition Expense	0.051
(9)	Trended General Expense	0.015

Notes:

(1),(2),

(4),(6)

&(7) Castle Key Ins. Co. Exhibit 2

- (3) (2) (1)
- (8) (5) x (6)
- (9) (5) x (7)



Summary



Office of the Insurance Consumer Advocate Castle Key Insurance Company

Selected Rate Increases

	(1)	(2)	(3)	(4)
	On-Level			
	Earned	Earned		
Policy	Premium	House-	Company	ICA
Туре	(\$000's)	Years	Selection	Selection
HO-2&3	\$96,800	76,368	29.1%	22.1%
HO-5	53,360	31,058	42.6%	35.2%
HO-8	254	232	29.1%	10.0%
HO-4	1,152	4,535	0.0%	-10.1%
HO-6	18,628	32,571	7.0%	0.8%
	\$170,193	144,764	30.7%	23.7%



Office of the Insurance Consumer Advocate Castle Key Insurance Company

Assumptions at Issue

	ICA	Company
Debt Provision	0.0%	1.4%
Contingency Provision	0.0%	2.0%
Profit Provision	10.2%	9.3%
General Expense	1.5%	3.6%
Other Acquistion Expense	5.1%	5.0%



Office of the Insurance Consumer Advocate Castle Key Insurance Company

Issue Impacts on Rate Indications

	HO 2&3	HO 5	HO 8	HO 4	HO 6	Total
Company Indication	29.1%	42.6%	10.0%	-4.2%	7.0%	30.6%
Debt Provision	-1.8%	-1.8%	0.0%	-1.8%	-1.8%	-1.8%
Contingency Provision	-2.6%	-2.6%	0.0%	-2.6%	-2.6%	-2.6%
Profit Provision	1.1%	1.1%	0.0%	1.1%	1.1%	1.1%
General and Other Acquisition Expenses	-2.1%	-1.9%	0.0%	-2.9%	-2.6%	-2.1%
ICA Indication	22.1%	35.2%	10.0%	-10.1%	0.8%	23.7%



Castle Key Indemnity Company



Office of the Insurance Consumer Advocate Castle Key Indemnity Company

Indicated and Selected Rate Increases

	(1)	(2)	(3)	(4)	(5)
	On-Level				
	Earned	Earned			
Policy	Premium	House-	Company	Company	ICA
Type	(\$000's)	Years	Indication	Selection	Indication
HO-2&3	\$21,074	14,768	60.3%	33.5%	46.5%
HO-5	\$25,147	14,385	71.7%	38.7%	58.5%
HO-4	\$9,448	42,967	23.3%	23.3%	16.7%
	\$55,669	72,119	59.2%	34.1%	46.9%

Note:

Based on the same expense, profit and trend assumptions for Castle Key Insurance Company, except no change in trend assumptions for HO-4 policies.

