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Citizens Responds to Representative Artiles Letter
Details the Advantages of the Surplus Notes Program

Citizens Property Insurance Corporation President Barry Gilway responded today to a recent letter received from Representative Artiles and provided additional clarifications and information about the proposed Surplus Notes Program. Included with the letter was a *Surplus Notes Program Fast Facts Sheet*, which details the benefits of the Surplus Notes Program.

“I am committed to only making recommendations that I believe are in the best interest of Citizens, its customers and Florida’s insurance consumers,” Gilway wrote. “Citizens is considering the Surplus Notes Program because my staff and I truly believe this program will help our policyholders and serve the public interest. We are recommending the program to the Board of Governors now because we believe it is a strong program and would like to secure the benefits of private market coverage for our policyholders before the wind blows and subjects them to the risk of 45 percent assessments.”

[Gilway’s full letter and The Surplus Notes Program Fast Facts Sheet](#) are available via the *Media Resources* box on the Media Center page of Citizens’ website, www.citizensfla.com.

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In 2002, the Florida Legislature created Citizens Property Insurance Corporation (Citizens), a not-for-profit alternative insurer, whose public purpose is to provide insurance to, and serve the needs of, property owners who cannot find coverage in the private insurance market.